Enrollment No: _____ Exam Seat No:_____

C.U.SHAH UNIVERSITY

Summer Examination-2019

Subject Name: Micro Economics-II

Subject Code: 4CO02MEC2 **Branch: B.Com. (English)**

Semester: 2 **Date: 20/04/2019** **Time: 02:30 To 05:30** **Marks: 70**

Instructions:

(1) Use of Programmable calculator & any other electronic instrument is prohibited.
(2) Instructions written on main answer book are strictly to be obeyed.
(3) Draw neat diagrams and figures (if necessary) at right places.
(4) Assume suitable data if needed.

Q-1		**Attempt the following questions:**	**(14)**
	a)	What is Perfect competition?	**(1)**
	b)	What is Short run?	**(1)**
	c)	Explain the meaning of Monopoly.	**(1)**
	d)	Give the definition of Price discrimination.	**(1)**
	e)	What is Monopolistic competition?	**(1)**
	f)	What do you mean by Selling cost?	**(1)**
	g)	Explain the meaning of Oligopoly.	**(1)**
	h)	What is Contractual rent?	**(1)**
	i)	What is meant by Quasi-Rent?	**(1)**
	j)	Labour is a living factor- True or False.	**(1)**
	k)	Explain the meaning of Wages.	**(1)**
	l)	State the meaning of Interest.	**(1)**
	m)	Selling price – Production cost = _____	**(1)**
	n)	What is depreciation cost?	**(1)**

Attempt any four questions from Q-2 to Q-8

Q-2		**Attempt all questions**	**(14)**
	(a)	Explain the characteristics of perfect competition.	**(7)**
	(b)	Explain the benefits of perfect competition.	**(7)**
Q-3		**Attempt all questions**	**(14)**
	(a)	Discuss the causes of monopoly.	**(7)**
	(b)	Explain the disadvantages of monopoly.	**(7)**
Q-4		**Attempt all questions**	**(14)**
	(a)	Explain the types of price discrimination.	**(7)**
	(b)	Discuss the characteristics of monopolistic competition.	**(7)**
Q-5		**Attempt all questions**	**(14)**
	(a)	Describe the characteristics of oligopoly.	**(7)**
	(b)	Discuss about the types of wages.	**(7)**
Q-6		**Attempt all questions**	**(14)**
	(a)	Describe the concept of economic profit – its types.	**(7)**
	(b)	Discuss the types of interest.	**(7)**

Q-7		**Attempt all questions**	**(14)**
	(a)	Explain the modern principle of rent.	**(7)**
	(b)	Write a short note on Quasi-rent.	**(7)**
Q-8		**Attempt all questions**	**(14)**
	(a)	Explain the limitations of selling cost.	**(7)**
	(b)	Describe the factors affecting the interest rate.	**(7)**